



D2 VISA
ENTREPRENEURS



CONTENTS

WHAT YOU NEED

ACCOUNTANCY SERVICES

REQUIRMENTS

FAMILY MEMBERS

GOVERNMENT FEES



WHAT YOU NEED

To obtain a D2 Visa, you're required to meet certain criteria before becoming eligible. We recommend gathering these documents ready for your application...

**NIF
APPLICATION**

**NHR
APPLICATION**

**BANK
APPLICATION**

**ESTABLISHMENT OF
A COMPANY**

**BUSINESS
PLAN**

**PORTUGUESE
TAX RETURN**

**CONSULTANCY
WORKS**

**FISCAL
REPRESENTATION**

**D2 VISA
APPLICATION**

**HEALTH
INSURANCE**



REQUIREMENTS FOR THE VISA

When you are applying for a D2 Visa it is important to make sure they you qualify for this kind of Visa.

1. The applicant is not an EU citizen, nor from the European Economic Space or Switzerland wishing to practice independent professional activity.
2. The applicant shall not be the subject of a removal and is now in the period following the time when they were refused to enter in national territory;
3. The applicant is not the subject of an alert in the Schengen Information System (SIS) by any of the Contracting Parties for purposes of refusing entry;

4. The applicant is not the subject of an alert in the Immigrations and Borders Service Integrated Information System for purposes of refusing entry;

5. The applicant must hold sufficient means of subsistence, as defined by the Portuguese regulatory order of the members of the government responsible for Internal affairs & solidarity & social security; Note: For the principal applicant, the means of subsistence must be equal to or greater than the minimum wage which is, in the year 2021, corresponding to the monthly amount of €665. For the family, it is added €340 for each adult and €180 for each underage family member.

6. The applicant must hold a valid travel document;

7. The applicant must be covered by travel insurance; and

8. The applicant must not be sentenced in Portugal through a court final and binding decision with a sentence of imprisonment for more than 1 (one) year – even if the sentence has not been served, or if the applicant has been given the same sentence on more than one occasion, even though it has been suspended.

RESIDENCE VISA

Here are some of the things you will need to provide when you apply for your D2 visa.

1. Subject to submit the application

2. Place of submission: Portuguese consular posts or Portuguese Embassy/Consulate

3. The documents required for the application are:

- a) Official form;
- b) Passport or additional travel document valid for 3 months after the duration of the stay;
- c) Two passport photos, up-to-date and with enough quality to identify the applicant;
- d) Valid travel insurance, allowing medical coverage, including medical emergencies and repatriation;
- e) Request for criminal record enquiry by the Immigration and Border Services (SEF);

- f) Criminal record certificate from the country of origin or the country where the applicant is residing for over a year;
- g) Proof of suitable accommodation conditions;
- h) Proof of means of subsistence
- i) Proof of means of subsistence
- j) Proof of academic and professional qualifications accompanied by a curriculum vitae.
- k) Documents of Company Incorporation
- l) Business Plan of establishment or activity to be carried out, indicating the expected investment, expected profitability and, if appropriate, possible jobs created.
- m) Investment operations executed, or Proof of financial means available in Portugal, including those obtain through a financial institution in Portugal, and proof...

...by any means, of intention to invest in Portuguese territory. The visa application requires the submission of a business plan, which must demonstrate how the investment will be applied to the company's activities. It must also predict how the company will effectively boost economic, scientific, technological or cultural activity in Portugal and how much this investment represents in terms of added value in Portugal employment and development

4. Deadline to resolve the application: 60 days from the day following the date when the application is submitted. The Embassy or consulate will notify the applicant. Applicant may be asked for additional documents or may be called for an Interview if desired.

5. Collection of the visa: After the visa is granted, the applicant has one month from the notification, to collect it personally.

6. Entering Portugal: Once the visa has been collected, the applicant must enter Portuguese territory within the validity of the visa, which will be a maximum of four months.

IMPORTANT NOTE: When documents from other countries are submitted, they must be translated into Portuguese or the official language of the territory where the application is submitted. Furthermore, the Portuguese consular office must previously legalise any foreign public document with jurisdiction in the country in which the document was issued or, where appropriate, by the Ministry of Foreign Affairs and Cooperation except if the document is apostilled in accordance with the Hague Convention of October 5th 1961 or it is exempt from legalization as per international treaty.





RESIDENCE PERMIT

Once you have applied for your D2 Visa there are some steps you will have to follow.

1. During the period of four months after issuing the Visa, the applicant must arrive in Portugal and submit, personally, their application for the Residence Permit at the Immigration and Borders Service.

2. Documents to be presented when applying for the Residence Permit:

a) Two recent, identical photographs, in color with blank background, and easily identifiable;

b) Passport or any other valid travel document;

c) Valid residence visa;

d) Evidence of enough means of subsistence

e) Evidence that the applicant has adequate accommodation;

f) Permission for checking criminal records;

g) Health insurance or supporting evidence he/she is covered by the National Health Service.

h) Evidence of founding of a partnership according to the law;

i) Supporting document with the necessary information for checking the registration within tax authority

j) Supporting document with the necessary information for checking the regular payment of social security during the tax exemption period

k) Where applicable, written statement issued by the respective professional association on the fulfilment of the conditions to become a member, or declaration confirming that the applicant holds the necessary qualifications to perform a certain profession, if the chosen profession is subject to certain qualifications in Portugal

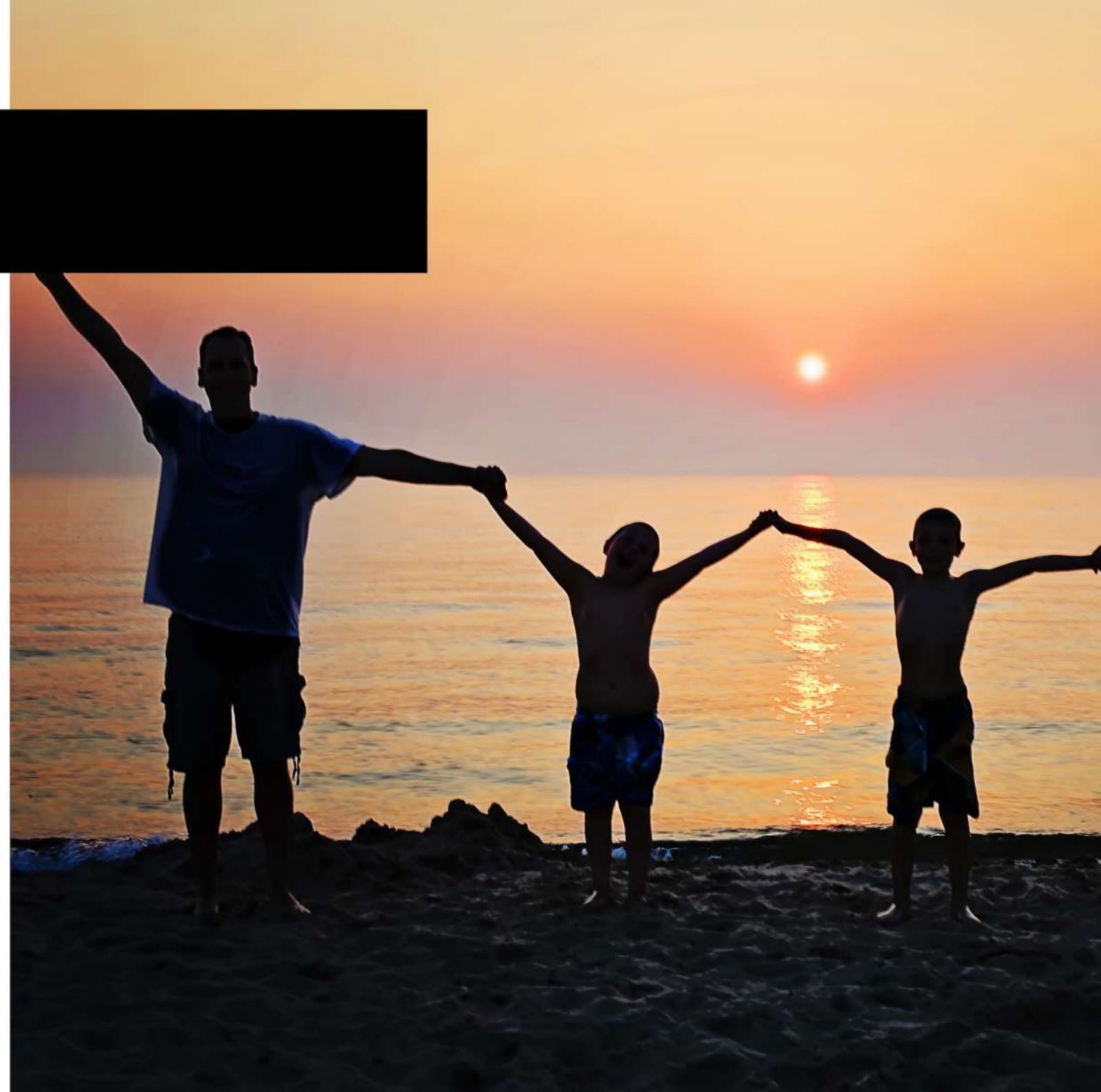
3. The holder of a residence permit as an entrepreneur may be hired to work for a company, if he informs the authorities and replaces his residence permit.

FAMILY MEMBERS

When you're moving to Portugal to obtain residency it is possible for your family to obtain residency via the family reunification Visa.

In order to obtain residency permits for the applicant's family, a similar process will have to be adhered to for them.

The focus will be demonstrating the family bond, while the applicant must provide proof that they will be able to financially sustain all the family.





GOVERNMENT FEES

If you decide to go for this Visa, the consultants and business support will be there for you every step of the way to help you understand where you are on your journey to residency.

There may be some Government fees involved in the process, but these could be dependent on the number of applicants and the consulate visited.

We will be able to advise you further along the application process of any Government fees you may incur.

ACCOUNTANCY SERVICES

Below are a list of accountancy services we can offer to you to make your life in Portugal as tax efficient as possible...

Corporate Tax

Regarding Corporate Taxation rates: the first 25.000€ in profit will be taxed at 17% everything above it will be at a 21% rate, there are also extra taxation rates depending on the location of the company (from 0 to 1,5%).

Dividends

Portuguese residents must pay dividends at 28% or the option to have 50% of this taxed at the progressive rate mentioned above.

Social Security

Social security for Employers and employees. Employers pay 23.75% and the employee has 11% deducted so effectively the company pays 34.75%

VAT

The standard applicable rate is 23% and this must be applied to all invoices. Do note that you can secure a VAT refund if your VAT reclaim is above 3,000€ or more than 250€ in four consecutive quarters.

Accountancy Services

This will start from 200€ per month, however a meeting with Accountants will take place and we can send a detailed proposal based on your business requirements. We can provide accountancy services and business consultancy for the following areas: Human Resources, Employment contracts, Real estate & Recruitment.

Bank Account

Bank account for company then follows incorporation which must be opened within 15 days of incorporation (this helps if the directors/shareholders are in Portugal, but we can open remotely if required).

Income Tax

This is 20% flat rate under the NHR with a high value activity.

